

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
APPORTIONMENT OF FOREIGN DIVIDENDS
SCHEDULE II

SEQUENCE #11

For the CALENDAR year **2004** or other taxable period beginning _____ and ending _____
 Mo Day Year Mo Day Year

| | | | |
|---|-------------------------------------|--------------------------------------|--|
| Principal NH Business Organization | | | |
| Federal Employer Identification Number | | | |
| LINE 1 SALES | EVERYWHERE (Denominator) | NEW HAMPSHIRE (Numerator) | NH as portion of EVERYWHERE |
| 1(a) Enter amounts from Form DP-80, Schedule A, Line 1 | 1(a) | 1(a) | |
| 1(b) Enter the Foreign Dividend Sales Factor Increment from Schedule III, Column L | 1(b) | | |
| 1(c) Enter the Adjusted Sales Factor [Line 1(a) plus Line 1(b)] | 1(c) | 1(c) | |
| 1(d) Enter Line 1(c) NH divided by Line 1(c) Everywhere | | 1(d) | |
| 1(e) Enter Line 1(d) multiplied by 2 expressed as a decimal to 6 places | | | 1(e) . |
| | | | |
| LINE 2 PAYROLL | EVERYWHERE (Denominator) | NEW HAMPSHIRE (Numerator) | NH as portion of EVERYWHERE |
| 2(a) Enter the amounts from Form DP-80, Schedule A, Line 2. | 2(a) | 2(a) | |
| 2(b) Enter the Foreign Dividend Payroll Factor Increment from Schedule III, Column M | 2(b) | | |
| 2(c) Enter the Adjusted Payroll Factor [Line 2(a) plus Line 2(b)] | 2(c) | 2(c) | |
| 2(d) Enter Line 2(c) NH, divided by Line 2(c) Everywhere total and express as a decimal to 6 places. | | | 2(d) . |
| | | | |
| LINE 3 PROPERTY | EVERYWHERE (Denominator) | NEW HAMPSHIRE (Numerator) | NH as portion of EVERYWHERE |
| 3(a) Enter the amount from Form DP-80, Schedule A, Line 3 | 3(a) | 3(a) | |
| 3(b) Enter the amount of Foreign Dividend Property Factor Increment from Schedule III, Column N | 3(b) | | |
| 3(c) Enter the Adjusted Property Factor [Line 3(a) plus Line 3(b)] | 3(c) | 3(c) | |
| 3(d) Enter Line 3(c) NH, divided by Line 3(c) Everywhere total and expressed as a decimal to 6 places | | | 3(d) . |
| | | | |
| LINE 4 Total [Add Lines 1(e), 2(d), and 3(d)] | | | 4 . |
| LINE 5 Modified Apportionment Percentage (Line 4 divided by 4, expressed as a decimal to 6 places. If there are only one or two factors, then see instructions) | | | 5 . |
| LINE 6 FOREIGN DIVIDENDS as defined in RSA 77-A:1, XVII (This amount must agree with NH-1120-WE, page 1, Line 1(d) and the total of Form Schedule III, Column B.) | | | 6 |
| LINE 7 NEW HAMPSHIRE FOREIGN DIVIDENDS TAXABLE BUSINESS PROFITS (Line 6 multiplied by Line 5) Enter this amount on Form NH-1120-WE, Line 6. | | | 7 |

Schedule II is used to compute the modified apportionment percentage needed to determine the amount of foreign dividends, as defined by RSA 77-A:1, XVII, which are to be included in the New Hampshire Taxable Business Profits for the water's edge combined group. Prior to completing Schedule II, you must first complete Form DP-80 for the combined group and Schedule III.

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| STEP 1 | Complete the Form DP-80 and enter the amount of Everywhere and New Hampshire sales, payroll, and property on Lines 1(a), 2(a), and 3(a) respectively of the NH-1120-WE. |
| STEP 2 | <p>Complete Schedule III. The Foreign Dividend Factor Increments calculated on Schedule III for sales, payroll, and property must be carried to this schedule as follows:</p> <ol style="list-style-type: none"> 1. Enter the total of Schedule III, column L on Line 1(b). 2. Enter the total of Schedule III, column M on Line 2(b). 3. Enter the total of Schedule III, column N on Line 3(b). <p>Note: The New Hampshire amount for Foreign Dividend Factor Increments will always be zero.</p> |
| STEP 3 | <p>Total the Everywhere and New Hampshire sales Line 1(c), payroll Line 2(c), and property Line 3(c) to obtain denominators and numerators for each. Complete the following calculations, as done for Form DP-80, expressed in decimal form and computed to 6 places.</p> <ol style="list-style-type: none"> 1. Divide the total NH sales by the total Everywhere sales. Multiply Line 1(d) by 2 to arrive at the adjusted sales factor and enter this amount on Line 1(e). 2. Divide the total NH payroll by the total Everywhere payroll to arrive at the adjusted payroll factor and enter this amount on Line 2(d). 3. Divide the total NH property by the total Everywhere property to arrive at the adjusted property factor and enter this amount on Line 3(d). |
| STEP 4 | Add Lines 1(e), 2(d), and 3(d) and enter the sum on Line 4. |
| STEP 5 | <p>Divide Line 4 by 4.</p> <p>If there are less than 3 factors with an "Everywhere" denominator, then divide Line 4 as follows:</p> <ul style="list-style-type: none"> ▪ Sales/Receipts and Payroll- divide by 3 ▪ Sales/Receipts and Property- divide by 3 ▪ Payroll and Property- divide by 2 ▪ Sales/Receipts only- divide by 2 ▪ Property OR Payroll only- divide by 1 <p>Enter the results of your calculation on Line 5. This is the modified apportionment percentage to be applied to taxable foreign dividends.</p> |
| STEP 6 | Enter the amount of taxable foreign dividends on Line 6. This amount must agree with NH-1120-WE, page 1, Line 1(d) and the total of Schedule III, column B. |
| STEP 7 | Multiply Line 6 by the modified apportionment percentage on Line 5. This is the NH Foreign Dividends Taxable Business Profits. Enter this amount on Line 7 and also on NH-1120-WE, page 1, Line 6. |